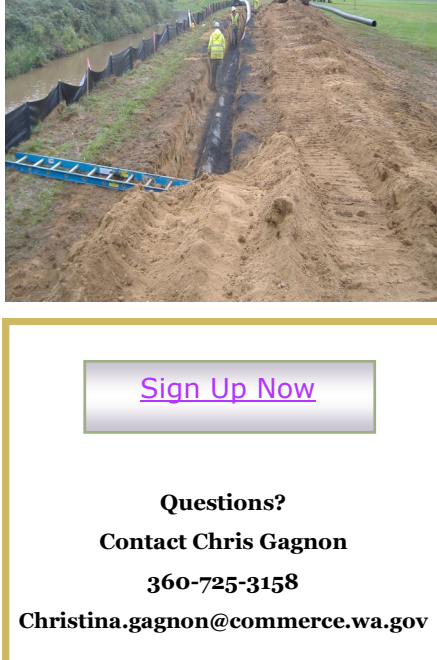


Special Mid-Summer News

Infrastructure Funding Programs Webinar August 1st—9:00 a.m.

The Public Works Board and partner agencies will be conducting an information webinar on sources of funding that may be available for your project.



[Sign Up Now](#)

**Questions?
Contact Chris Gagnon**

360-725-3158

Christina.gagnon@commerce.wa.gov

Check out our new, improved web-site: <http://www.pwb.wa.gov>

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Letter from Public Works Board Chair Stan Finkelstein to 2014 Construction Applicants

July 9, 2013

Dear PWTF applicant:

On Sunday, June 30, Governor Inslee signed Second Engrossed Substitute Senate Bill 5034 (2ESSB 5034), enacting the 2013-2015 biennial operating budget. The legislative priority for this session was funding education to meet the requirements set forth in the Washington State Supreme Court's McCleary Decision. Unfortunately, the anticipated resources in the Public Works Assistance Account were diverted to help address those requirements. The full operating and capital budgets as signed by Governor Inslee is available at www.leap.leg.wa.gov.

Unfortunately, this means your project, along with all other 2014 Public Works Trust Fund Construction projects, did not receive funding. The Public Works Board (Board) will not be able to contract with your jurisdiction to finance your infrastructure project. The Board and staff sincerely regret this situation. We understand the issues that you will need to address to find alternative financing for your project.

Neither the Operating nor Capital Budgets provide construction project funding for this biennium: July 1, 2013, through June 30, 2015. The Legislature also passed a statute with the intent of redirecting tax revenue from the Public Works Assistance Account for six years to the state General Fund. Loan repayment revenues will continue to be available in future biennia. The effect of this diversion will result in a decrease in funding available to local governments for high priority infrastructure projects from the Public Works Trust Fund. The Board does expect to accept applications for funding for the next biennium. Information regarding the application process as well as rates and terms will be posted on its website in early spring 2014.

Board staff is available to assist you with exploring alternative funding options for your infrastructure project. If you would like to arrange for a visit from a Regional Service Coordinator (RSC), please contact Bruce Lund, Technical Assistance Managing Director, at (360) 725-3163 or find the [RSC](#) for your region on the Board's website. Our RSC's would be happy to arrange to come out and visit with you and your staff.

The Board and Staff want to thank you for your interest and support for the Public Works Trust Fund, especially the advocacy that many of you provided during the legislative session. As we enter this new period with limited financial resources, we are committed to continue working with you to advance your infrastructure priorities.

Sincerely,

Stan Finkelstein, Chair
Public Works Board

To remove your name from our mailing list, please [click here](#)

Questions or comments? [Email](#) or call us at 360-725-3158